

North Tyneside Council

Report to Cabinet

18 March 2024

Title: 2023/24 Performance & Financial Management Report to 31 January 2024

Portfolios: Elected Mayor	Cabinet Member: Dame Norma Redfearn DBE
Finance and Resources	Councillor Anthony McMullen
Deputy Mayor	Councillor Carl Johnson

Report from: Corporate Strategy and Finance

Responsible Officer: Jackie Laughton, Assistant Chief Executive Tel: 643 5724
Jon Ritchie, Director of Resources Tel: 643 5701

Wards affected: All

1.1 Executive Summary

1.1.1 This report provides Cabinet with a full overview of both the service delivery performance and budget position across the Authority as at 31 January 2024. For performance, it sets out the key areas of service delivery for Cabinet to note, including where this impacts in budget terms. In terms of the budget, it sets out the forecast outturn position to 31 March 2024 for both revenue and capital. Cabinet should note that following the changes in the structure of the Senior Leadership Team, the budget monitoring report has been restated.

1.1.2 The report also sets out for Cabinet to note the current position in relation to schools finance, the Authority's Investment Plan, developers' contributions and treasury management. In addition, it provides details of additional

revenue and capital grants received up until 31 January 2024 for Cabinet to approve.

- 1.1.3 From a performance point of view, service delivery overall across the Authority remains strong. The Authority continues to manage high levels of demand in a number of areas including Education, Health and Care Plans (EHCPs), children in care, children in need, home care provision, residential and nursing care placements all of which have financial implications. Key areas of strength are delivery of the Our North Tyneside Plan 2021-2025 priorities such as the affordable homes programme and carbon net zero. The Ambition for North Tyneside Programme is progressing well with regeneration projects across the four areas of the borough. Capital investment continues to deliver planned improvement works helping maintain council homes at the decent homes standard. Council Tax and Business Rates collection also remains on track.
- 1.1.4 Since the last report, the number of children in care have decreased by 5. There were 372 Children in Care in November and 367 in January, however this remains higher than the number budgeted for, which is 330 children. Although the number of children in care has decreased by 5 since November, there has been an extension of 17 existing residential placements at significant cost which, together with the additional costs already incurred to date, has contributed to the increased overspend since the November Cabinet report. The number of children in need has however, significantly decreased from 1,721 in November to 1,639 in January, but remains higher than the 1,600 budgeted for. The result of the number children in care combined with the current mix of placements has driven a £0.958m worsening of the Children's Services position, to a total forecasted pressure of £12.779m.
- 1.1.5 From a budget perspective, the overall projection for 2023/24 is that the General Fund will outturn with a pressure of £8.359m, which is an improvement of £0.263m from the previous report, and the Housing Revenue Account will have a forecast overspend of £0.120m.
- 1.1.6 The programme of work, previously outlined to manage and mitigate the 2023/24 budget pressures and form part of the 2024-2028 Medium Term Financial Plan continues. Despite the pressures on Adults and Children's Social Care increasing by £1.042m, other services areas have managed to mitigate the overall impact on the Authority's position to an improvement of £0.263m.

1.2 Recommendations

1.2.1 It is recommended that Cabinet:

- (a) notes the update provided on the Performance of the Authority including updated data on the key pressures facing the Authority and progress against the Our North Tyneside Plan 2021-2025;
- (b) notes the forecast budget monitoring position for the General Fund, Housing Revenue Account (HRA), schools finance and Treasury Management together with the service delivery performance position across the Authority as at 31 January 2024 (sections 1.5.1, 1.5.2, 1.5.3 and 1.5.5 of this report);
- (c) notes the Authority's Investment Plan spend of £59.769m to 31 January 2024 and the proposed financing of the Plan to the end of the year (section 1.5.4 of this report);
- (d) approve reprofiling of £10.737m from 2023/24 into future years, and variations of £0.411m within the 2023-2028 Investment Plan (section 1.5.4 of this report) and note the current position with Developers' Contributions (section 1.5.6); and
- (e) approves the receipt of £0.180m new revenue grants (as outlined in section 1.5.7 of this report), £0.441m of new capital grants (as outlined in section 1.5.8 of this report).
- (f) approves the receipt of capital grant funding offers amounting to £0.677m as outlined in section 1.5.8.2 of this report, which will be reflected in the Investment Plan following discussion at Investment Programme Board.

1.3 Forward Plan:

1.3.1 Twenty-eight days' notice of this report has been given and it first appeared on the Forward Plan that was published on 1 December 2023.

1.4 Authority Plan and Policy Framework:

1.4.1 This report relates to all priorities in the Our North Tyneside Plan.

1.5 Information:

1.5.1 General Fund

- 1.5.1.1 Service delivery overall across the Authority remains strong, particularly in relation to the key policy priorities of the Our North Tyneside Plan 2021–2025. The Authority is on track against its commitment to become carbon net-zero by 2030. Carbon reduction in Authority service operations has achieved 58% against the baseline year of 2010/11. The ambition to deliver 5,000 Affordable Homes is on track against the profiled target with 2,213 homes delivered at the end of quarter three. The Ambition for North Tyneside Programme is progressing with regeneration projects in all four areas of the borough. Council Tax and Business Rates collection remains strong and comparable with national performance.
- 1.5.1.2 The Authority is experiencing challenges in some areas of delivery, which impact on the overall financial forecast for the year. This most significant elements are summarised below, with changes since the previous report to Cabinet highlighted.
- 1.5.1.3 Cabinet will be aware that the Director of Commissioning and Asset Management retired at the end of December 2023 with the service being reallocated between Resources, Adults and Children’s Services. A table showing the reallocation of functions can be found in table 1 of the Annex in Section 1, and these changes will be reflected in the Officer Delegation Scheme that full Council will be asked to approve as part of the annual review of the Authority’s Constitution at the Annual Meeting in May 2024.
- 1.5.1.4 Within Children’s Services, the number of children in care remains significantly higher than budgeted for at 367 in January (372 in November), the placement mix continues to be too reliant on more expensive external care provision. Although the number of children in care has decreased by 5 since November there has been an extension of 17 existing residential placements at significant cost which has contributed to the increased overspend since the November Cabinet report. The overall level of children in need has significantly decreased to 1,639 (1,721 in November), though still higher than the 1,600–figure used to estimate required social work capacity. As previously reported, the increase to the gross budget of £9.700m in 2023/24 assumed a level of 330 children in care, 1,600 children in need, and a staffing requirement of 74 social workers.
- 1.5.1.5 The Authority currently has an additional 37 children in care, compared to budgeted levels with higher than budgeted external placements, leading to a significant financial pressure being forecast. The costs of residential placements are individually high reflecting both significant inflationary and

complexity pressures. The Local Government Association (LGA) published survey results on 29 November, which revealed that the number of children's social care placements in England costing £10,000 or more per week has risen. Nationally, there were 120 placements in 2018/19, rising to 1,510 in 2022/23 and the highest cost placement was £63,000 per week. For most local authorities the highest cost fell between £9,600 and £32,500 a week, North Tyneside's highest cost package is currently £11,700 per week.

- 1.5.1.6 The result of the total children in care and the current mix of placements has driven a £0.958m worsening, to a total forecasted pressure of £12.779m. Further detail is provided in Annex 2 at section 1.3.
- 1.5.1.7 There are higher than expected levels of children with complex needs who have support with transport, linked to the number of pupils with EHCPs the Authority maintains. The number of children requiring home to school transport has risen from 614 in April 2016 to 892 in January 2024. This, along with inflationary pressures on the transport contracts, means that Home to School Transport has a pressure of £3.235m.
- 1.5.1.8 As previously reported, Catering Services has a combination of inflation on the costs of food purchases, staffing costs relating to sickness, maternity cover, 'deep cleaning' days and reduced income from fewer schools now using this service has led to a forecast pressure of £3.191m. The resultant overall position, following this moving to the Resources Directorate, is a pressure of £2.010m, a worsening of £0.063m from November. Further information on Resources is included in section 1.8 of the Annex 2.
- 1.5.1.9 Within Adults Services the focus remains to facilitate hospital discharge and reduce the number of clients in short- and long-term residential and nursing care placements by maximising the use of home care. The number of home care hours provided has shown significant improvement in year, reducing the number of people in short-term residential placements and the number of clients waiting for homecare services is at its lowest level in three years with 16 clients waiting for homecare services.
- 1.5.1.10 The overall number of clients in residential and nursing care has increased from 1,133 in November to 1,209 in January. However, the turnover in the number of clients leaving and joining the service continues to be high. The rate of requests for services also remains high at 450 requests per 100,000 population in January. This position is slightly lower than the same period last year (483 per 100,000 population in January 2023).

- 1.5.1.11 As Adult Services continues to focus on winter pressures and the “Home first” approach to hospital discharge, the forecast financial position has worsened by £0.084m since November with an overall expected pressure for the Directorate of £1.711m.
- 1.5.1.12 Offsetting the above pressures are organisation-wide savings resulting from changes in the minimum revenue provision (£1.500m), treasury management savings (£1.500m), New Burdens funding (£0.067m), receipt of levy account surplus income (£0.405m) and the application of contingencies for general inflationary pressures (£3.175m). These items partly offset the overall forecast pressure by £6.948m. Further detail is included in section 1.11 of the Annex 2.
- 1.5.1.13 As at 31 January 2024, the Authority is showing a total forecast net pressure for the current year of £8.359m. This is an improvement of £0.263m since November’s position.
- 1.5.1.14 A more detailed commentary of the overall financial position is contained in section 1 of Annex 2. However, the key areas of variation behind the forecast net pressure for the current year as at 31 January 2024 of £8.359m are summarised in the following table.
- 1.5.1.15 **Table 1: 2023/24 General Fund Revenue Forecast Outturn as at 31 January 2024 by Directorate (restated*)**

Directorates	Budget	Forecast Jan	Variance Jan	Variance Nov	Change since Nov
	£m	£m	£m	£m	£m
Adults Services	65.784	67.495	1.711	1.627	0.084
Children’s Services	43.921	56.700	12.779	11.821	0.958
Public Health	1.602	1.302	(0.300)	(0.300)	0.000
Environment	44.158	43.390	(0.768)	(0.704)	(0.064)
Regeneration & Economic Development	11.476	11.124	(0.352)	(0.330)	(0.022)
Corporate Strategy	2.505	2.777	0.272	0.294	(0.022)
Chief Executive Office	(0.108)	(0.153)	(0.045)	(0.052)	0.007
Resources	6.210	8.265	2.055	1.999	0.056
General Fund Housing	2.416	2.371	(0.045)	0.600	(0.645)
Central Items	(15.688)	(22.636)	(6.948)	(6.333)	(0.615)
Support Services	20.181	20.181	0.000	0.000	0.000
Total Authority	182.457	190.816	8.359	8.622	(0.263)

* Commissioning and Asset Management is no longer a separate directorate its elements have been allocated across the other directorates.

1.5.1.16 The Senior Leadership Team (SLT) has worked with Senior Officers across the organisation to consider a range of in-year mitigations that continue to be explored to support the 2023/24 position. Despite on-going challenges in Social Care, the programme of mitigation is helping to reduce that pressure on the overall Authority position.

1.5.2 Schools

1.5.2.1 Schools have completed the first budget monitor submission for 2023/24 and there is a slight improvement against the budget plans submitted. At that stage, Schools were projecting year end balances of £8.211m deficit against a budgeted deficit of £8.323m. Good progress is currently being made on the second budget monitor, with completion planned for after the half-term break. Current draft figures show a revised projected year end position of £7.548m deficit against the planned budget deficit of £8.323m.

1.5.2.2 In November, Schools Forum approved recommendations from the School's Forum Finance Sub-group and £0.419m School's in Financial Difficulty (SiFD) funding will be allocated to schools in deficit. This funding is not reflected in the budget monitoring position but will be fully allocated against individual school balances when the second budget monitor is completed in March.

1.5.2.3 The Authority has also been allocated £1.868m by the Department for Education (DfE) from its funding to support schools in financial difficulty. Officers consulted with Schools Forum, on the most appropriate application of this funding for schools in the borough and it has been agreed to be applied against final 2023/24 deficit school balances. This allocation is also not reflected in the budget monitoring position. After both funding allocations have been applied, the projected year end balances of schools will be a £5.680m deficit. Further information on Schools is included in section 2.0 of Annex 2.

1.5.2.4 Cabinet will recall there has also been significant pressures within the Dedicated Schools Grant (DSG) in relation to the High Needs block, 2023/24 budget was set to achieve a year end deficit position of £10.474m, which included £1.950m Safety Valve funding. The third and final submission to the DfE, for 2023/24 was submitted on 15 December 2023 where the Authority reported it is on track to reach a positive in-year balance on this budget by the end 2027/2028, although the year end deficit position for 2023/24 is projected to be £10.490, forecasting a small in-year pressure £0.016m.

- 1.5.2.5 From 2024/25 the DSG Management Plan includes a 0.5% transfer from the Schools Block to the High Needs Block. Schools Forum voted against the £0.751m transfer for 2024/25 which has resulted in a Disapplication request being submitted to the ESFA. Any block transfer without Schools Forum agreement requires approval from the Secretary of State, the Authority has now been notified this was successful.
- 1.5.2.6 Schools Forum sub-group were notified of the successful Disapplication decision and then met Local Authority Officers to agree the allocation of the reduction. It was agreed that the transfer is to be allocated on a Schools Basic Entitlement basis.
- 1.5.2.7 As originally planned the DSG Management Plan remodelling is commencing to meet evolving future service requirements whilst staying within original 5-year financial projections.
- 1.5.2.8 The Authority's DSG management plan forecasts that there would be 2,134 EHCPs maintained in January 2024, however currently the number of EHCPs managed by the authority is showing an increase. The number of EHCPs have increased from 2,158 EHCPs in November to 2,161 EHCPs at the end of January 2024. The number of EHCPs completed by the Authority has decreased significantly by 41% compared to the same period last year, however the number of EHCPs ceased has also decreased, leading to a net increase in the number of EHCPs the Authority maintains. There is a continued high demand for assessments in North Tyneside.

1.5.3 Housing Revenue Account

- 1.5.3.1 Again, performance is strong in this area. Housing rental income collection has dropped to 93.6% at the end of quarter 3, slightly lower than 94.9% during the same period last year. This is due partly to an increase in levels of arrears, and officers are monitoring and focussing closely on the increasing arrears levels for current tenants. This performance is still encouraging, especially when considered against a background of the impact of the rent increase and increasing numbers of tenants moving onto Universal Credit, which both increase the amount of income that needs to be collected. Empty homes levels are very low at around just over half a percentage point, which represents around 80 homes out of over 14,000 in total. This is a significant help in maximising the amount of rent that can be collected and invested in improving service delivery to tenants.
- 1.5.3.2 The projected outturn position for the Housing Revenue Account (HRA) is an overspend of £0.120m. The main areas of pressure relate to utility costs

across the sheltered estate, and the forecast impact of the tabled 2023/24 pay award due to be at least at the same level as last year overall, which is greater than was budgeted for in the HRA Business Plan. The Repairs budget continues to manage the impact of the cost-of-living crisis and the impact on material and sub-contractor costs, as well as the impact of the pay award mentioned above, however, at the current time this budget is still forecast to come in on budget overall.

1.5.4 Investment Plan

1.5.4.1 The approved 2023–2028 Investment Plan totals £358.758m (£91,600m in 2023/24) and is detailed in table 21 of Annex 2, within section 4.

1.5.4.2 As part of January 2024 Investment Plan monitoring has resulted in reprogramming of £10.737m (changes to the anticipated delivery into future financial years), and proposals of variations of £0.411m (changes to the financing of the Plan) over the investment plan. Details of which are set out in Section 4 of Annex 2, paragraphs 4.2 and 4.3. At the end of January 2024, spend of £59.769m had been incurred in year, representing 58% of the approved plan for 2023/24. This is broadly in line with spend trajectory incurred on average at this point in time in prior years.

1.5.4.3 At the end of January significant investment had been made in the following areas:

- **Housing Revenue Account (HRA) Capital Programme;** Almost £16m (c.58.9% of the budget) has been invested to date in delivering planned improvement works to maintain homes to the decent homes standard. Since the previous report to Cabinet, £4.769m has been spent including kitchen and bathroom upgrades (£0.740m), structural wall replacements in Wideopen Estate (£0.648m), roof replacements (£0.539m), heating replacement works (£0.175m).
- **Highways and Infrastructure Improvements;** over £8.5m of improvement works (c.46% of the budget) have been delivered to date throughout the Borough including integrated transport improvements. Since the previous report a total of £1.391m has been spent as part of the delivery of the Authority's Local Transport Plan programme and additional Authority funded resurfacing works.
- **Affordable homes delivery;** over £4m of works (c.51% of the budget) associated with the delivery of affordable homes, through the Authority's Trading Company as well as the HRA New Build programme, including £0.614m since the previous report. The Authority's Trading Company are

currently progressing 10 acquisitions, which would take the total to 118. The HRA New Build Programme has completed 19 new homes to date in 2023-24 including the conversion of former garage sites in Battle Hill and refurbishment of former recreation rooms in Forest Hall and Wallsend into bungalows. Work has begun to demolish the former Rosehill Social Club and a programme agreed to demolish Parkside House in Wallsend with the sites being used to provide around 18 new Council homes.

- **Education improvement works;** £8.5m (78% of budget) of planned works delivering improvements in condition and capacity within the Borough's schools, which includes £1.963m of investment since the previous report. This includes spend in relation to works for Beacon Hill extension of building, a water heater replacement at Monkseaton High School as well as a number of smaller works across the schools in the Borough.
- **Strategic Asset Maintenance;** Almost £1.5m (c.53% of the budget) has been invested delivering planned preventative maintenance activity within the Authority's operational asset portfolio. Since the previous report £0.303m has been invested including works to replace the water supply at St Mary's Lighthouse and roofing works at High Borrans.
- **Leisure Facilities;** Almost £2.4m (c.47% of the budget) has been invested to date delivering improvement works to the Authority's leisure facilities. Since the last report this includes £0.481m, primarily relating to the St Peter's Sports Hub. The delivery of this scheme is being impacted by the adverse weather conditions, but internal works are now progressing at the pavilion and drainage works have been completed for the artificial grass pitch, with completion now expected by June 2024.
- **Regeneration projects;** £6.5m (c.39% of the budget) has been invested to date on the Authority's regeneration projects across the Borough. Since the previous report to Cabinet, £1.942m has been invested, primarily relating to the piling works for the Embankment Walkway.

1.5.5 Treasury Management

- 1.5.5.1 As at 31 January 2024, the level of external borrowing (excluding PFI) has remained at £422.443m for the period, the level of internal funding is forecast to remain high for the year and is projected to be £79.004m (£68.532m at 31 March 2023). This is in line with the Authority's Treasury Management Strategy as this avoids external interest charges wherever possible.
- 1.5.5.2 As at 31 January 2024, the Authority had total treasury investments of £16.500m. Year to date Income generated through interest earned on

investments from combined General Fund and HRA balances for 2023/24 is £1.672m. The Authority invests in line with Chartered Institute of Public Finance Accountancy (CIPFA) guidance, maintaining a low-risk approach to investments.

1.5.6 Developer Contributions

1.5.6.1 Section 106 monies relate to contributions received by the Authority through planning gain. £21.075m of contributions have been received to date, with £15.431m spent or committed through the Investment Programme Board process. £5.644m as of 31 January 2024 remains uncommitted, with officers developing plans to utilise this in line with the conditions of the s106 agreement and the Authority's strategic objectives. Further information is provided in section 6 of the Annex 2 and shows an improving position in terms of utilisation.

1.5.6.2 Community Infrastructure Levy (CIL) £0.831m funding has been received by the Authority to date. CIL continues to develop within the Authority and further updates will be incorporated within this report when projects are developed, and funds utilised.

1.5.7 New Revenue Grants Received

1.5.7.1 Table 2 below sets out the details of new revenue grants received up to end January 2024 for Cabinet's approval.

1.5.7.2 **Table 2: Grants Received December and January 2023/24**

Directorate	Grant Provider	Grant	Purpose	2023/24 value £m
Childrens	Youth Justice Board	Youth Justice Good Practice Grant - top up	Reduction in youth re offending, reduction in first time entrants, reduction in use of youth custody, effective public protection and safeguarding.	0.005
Public Health	Department for Environment, Food & Rural Affairs (DEFRA)	Port Health Transition Fund	In line with the New Burdens Doctrine, this funding aims to cover the costs incurred as a result of preparing for the new regime of sanitary checks and for work on current biosecurity issues.	0.005
Public Health		Analytical Support Grant	Grant to assist in the preparation of analytical data on emerging issues which will be presented periodically to the Serious Violence Partnership.	0.020
Public Health		Seasonal Violence Grant	This funding will support the Community Protection Team to provide interventions which aim to reduce the risks associated with serious violence in North Tyneside.	0.023
Childrens	Department for Education	Strengthening Multi-Agency Leadership for reform: Supporting the Implementation of Working Together and the Children's Social Care National Framework	The Authority is providing all 137 multi-agency safeguarding arrangements with grant funding to support areas to transform local systems, and deliver the reforms set out in Chapter 2 of Working Together and embed the practice described in the National Framework.	0.047

Resources	Department for Levelling Up, Housing and Communities	Local Digital Fund – Round 4	To support Digital Innovation for Planning Visualisation.	0.080
Total				0.180

1.5.8 New Capital Grants Received

1.5.8.1 Table 3 below sets out the details of new capital grants received up to end January 2024 for Cabinet’s approval.

1.5.8.2 Table 3: Capital Grants Received December and January 2023/24

Directorate	Grant Provider	Grant / Project	Purpose	2023/24 value £m
Childrens	Department for Education	Childcare Expansion Capital Grant	To be spent on capital projects, associated with projects that help ensure sufficient places for children.	0.441
Total				0.441

1.5.8.3 In addition to the grants reflected in the table above, the Authority has also recently been notified of successful funding applications relating to £0.110m from the Swimming Pool Support Fund (Sport England) to progress a solar PV scheme at Tynemouth Pool and £0.567m from the Public Sector Decarbonisation Scheme funding (Salix) to undertake works at North Shields Library. The schemes have been discussed at Investment Programme Board and officers are in the process of reviewing the detailed funding conditions to ensure these are considered to be acceptable to the Authority, prior to formally incorporating the awards into the Investment Plan.

1.6 Decision Options:

1.6.1 The following decision options are available for consideration by Cabinet:

1.6.2 Option 1

Cabinet agrees the recommendations at paragraph 1.2 of this report.

1.6.3 Options 2

Cabinet does not agree the recommendations at paragraph 1.2 of this report.

1.7 **Reasons for Recommended Option:**

1.7.1 Option 1 is recommended for the following reasons:

1.7.2 Cabinet is recommended to agree the proposals set out in section 1.2 of this report as it is important that Cabinet continues to monitor performance against the Budget, especially given the current level of financial pressures faced by the public sector. It is also important that Cabinet agrees to receive the revenue and capital grants referred to in the report.

1.8 **Appendices:**

Annex 1: Performance and Financial Management Report to 31 January 2024

Annex 2: Financial Management Report to 31 January 2024

Appendix 1: Investment Plan Summary

Appendix 2: S106 Summary & Detail

1.9 **Contact Officers:**

Jon Ritchie – Corporate Finance matters – Tel. (0191) 643 5701

David Mason – Corporate Finance matters – Tel. (0191) 643 5747

David Dunford – Corporate Finance and General Fund matters – Tel. (0191) 643 7027

Jane Cross – Corporate Finance and General Fund matters – Tel. (0191) 643 3166

Darrell Campbell – Housing Revenue Account matters – Tel. (0191) 643 7052

Jackie Laughton – Policy and Performance matters – Tel. (0191) 643 5724

Pam Colby – Policy and Performance matters – Tel. (0191) 643 7252

1.10 **Background Information:**

1.10.1 The following background papers and research reports have been used in the compilation of this report and are available at the offices of the author:

(a) Revenue budget 2023/24

https://my.northtyneside.gov.uk/sites/default/files/web-page-related-files/NTC%20Revenue%20Budget%202023_24.pdf

(b) Investment Plan 2023–2028

<https://democracy.northtyneside.gov.uk/documents/s11473/Annex%201%20Appendix%20D%20i%202023%20-%202028%20Investment%20Plan.pdf>

(Agenda reports pack 16 February 2023 – Appendix D(i))

(c) Reserves and Balances Policy

<https://democracy.northtyneside.gov.uk/documents/s11480/Annex%201%20Appendix%20G%20-%202023-24%20Reserves%20and%20Balances%20Policy.pdf>

(Agenda reports pack 16 February 2023 – Appendix G)

(d) Overview, Scrutiny and Policy Development Performance Report

<https://democracy.northtyneside.gov.uk/documents/s11482/Annex%201%20Appendix%20I%20-%202023-24%20Report%20of%20the%20Overview%20Scrutiny%20and%20Policy%20Development%20Committee%20Jan%20202.pdf>

(Agenda reports pack 16 February 2023 – Appendix I)

(e) North Tyneside Safety Valve Agreement

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1142857/North_Tyneside_Safety_Valve_Agreement_2022-2023.pdf

PART 2 – COMPLIANCE WITH PRINCIPLES OF DECISION MAKING

2.1 Finance and Other Resources

2.1.1 Financial and other resources implications are covered in the body of the report.

2.2 Legal

2.2.1 The Authority has a duty to ensure it can deliver a balanced budget. The Local Government Act 2003 imposes a duty on an authority to monitor its budgets during the year and consider what action to take if a potential deterioration is identified.

2.3 Consultation/Community Engagement

2.3.1 Internal Consultation

Internal consultation has taken place with the Cabinet Member for Finance and Resources, the Elected Mayor, the Deputy Mayor, Cabinet Members, the Senior Leadership Team and Senior Finance Officers.

2.3.2 External Consultation / Engagement

The 2023/24 budget was completed after widespread consultation and community engagement in line with the Authority's approved Budget Engagement Strategy.

2.4 Human Rights

2.4.1 The proposals within this report do not have direct implications in respect of the Human Rights Act 1998.

2.5 Equalities and Diversity

2.5.1 There are no direct equalities and diversity implications arising from this report.

2.6 Risk Management

2.6.1 Potential future financial pressures against the Authority are covered in this report and registered through the Authority's risk management process.

2.7 Crime and Disorder

2.7.1 There are no crime and disorder implications directly arising from this report.

2.8 Environment and Sustainability

2.8.1 There are no direct environmental and sustainability implications arising from this report.

PART 3 - SIGN OFF

- Chief Executive X
- Director of Service X
- Mayor/Cabinet Member(s) X
- Chief Finance Officer X
- Monitoring Officer X
- Assistant Chief Executive X